



Becker Rutledge, LLC

A CERTIFIED PUBLIC ACCOUNTING FIRM

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To the Board of Directors
Mid-City Security District
New Orleans, Louisiana

We have compiled the accompanying statement of assets, liabilities and equity-cash basis of the Mid-City Security District as of May 21, 2009 and the related statement of revenues and expenses- cash basis for the period from January 1, 2009 through May 21, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Mid-City Security District.

Metairie, Louisiana
May 27, 2009

Mid-City Security District
Statement of Assets, Liabilities & Equity - Cash Basis
As of May 21, 2009

	May 21, 09
ASSETS	
Current Assets	
Checking/Savings	
Capital One	
Capital One Operating	158,965.55
Capital One Money Market	100,249.32
Total Capital One	259,214.87
Guaranty Savings Bank	21,528.66
Total Checking/Savings	280,743.53
Other Current Assets	
Certificate of Deposit	250,000.00
Total Other Current Assets	250,000.00
Total Current Assets	530,743.53
Fixed Assets	
Furniture and Equipment	73,293.37
Total Fixed Assets	73,293.37
TOTAL ASSETS	604,036.90
LIABILITIES & EQUITY	
Equity	
Net Income	604,036.90
Total Equity	604,036.90
TOTAL LIABILITIES & EQUITY	604,036.90

Mid-City Security District
Statement of Revenues & Expenses - Cash Basis
 January 1 through May 21, 2009

	Jan 1 - May 21, 09
Ordinary Income/Expense	
Income	
Direct Public Support	
Tax Revenue City of NO	604,264.34
Total Direct Public Support	604,264.34
Investments	
Interest-Savings, Short-term CD	249.32
Total Investments	249.32
Total Income	604,513.66
Expense	
Operations	
Supplies	115.07
Telephone, Telecommunications	361.69
Total Operations	476.76
Total Expense	476.76
Net Ordinary Income	604,036.90
Net Income	604,036.90